

2021 INSURANCE RISK & GOVERNANCE SUMMIT

Summit Theme:

A Nigerian Conversation on What to Know, Do and the Risks

(Exploring Global Trends, Methodologies, Timelines
and Implementation Process)

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Thursday 27th May 2021



Virtual (Microsoft Teams)



10:00am - 2:00pm (GMT +1)

**4 HRS CPD
CERTIFICATE**

For more information, kindly contact: info@conradclark.com
or call Aisha 08095550641

To register: visit: <https://conradclark.com/training>

Partners



LEGERITY

Summit Overview

(Background Information – justification)

IFRS 17 is the newest IFRS standard for insurance contracts and replaces IFRS 4 on January 1st, 2022. It states which insurance contracts items should be on the balance and the profit and loss account of an insurance company, how to measure these items and how to present and disclose this information. The aim of IFRS 17 is to standardise insurance accounting globally to improve comparability and increase transparency, and to provide users of accounts with the information they need to meaningfully understand the insurer's financial position, performance, and risk exposure.

Summit objectives:

(what do we want to achieve?)

- The summit will address the following:
- Sharing practical global implementation case studies and examples
- The transition timelines vs. the official implementation process risk
- Impact of IFRS17 on financial (Balance Sheet P&L, Cash Flows etc)
- Overcoming implementation roadmap and milestones risks
- The use of technology to minimise implementation and transition risks

Who should attend (Target audience)?

- Insurance Executive Directors, CEO, CFOs, CROs,
- Chief Actuaries, Underwriters and Compliance
- Chief Risk Managers, Directors and Analysts
- Insurance Internal and External Auditors

Summit Chairs

Yetunde Ilori – DG, Nigeria Insurers Association (NIA)

Lawrence Nazare- Group MD, Continental Reinsurance

Summit host

Joachim Adenusi- MD/ CEO Conrad Clark Nigeria

Special Guests of Honor

Oscar Kitasoboka- Chief Actuary, Central Bank of the UAE

Barineka Thompson- Director of Supervision, NAICOM

Speakers

Yvonne Palm- Chief Risk Officer, Africa Reinsurance

Oyinlade Olalekan- MD/ CEO, Old mutual General Insurance

Rashidat Adebisi- Chief Client Officer, Axa Mansard

Thato Hollauf- Regional Manager, Continental Reinsurance

Njum Uma- Onyemenam- Chief Financial Officer, NSIA Insurance

Keynote Papers

- IFRS 17- A Nigerian Conversation on What to Know, Do and the Risks
- Implementation methodologies and challenges (Regulator's Perspective)
- Using technology to minimise IFRS 17 transition risks
- Effective ways of aligning IFRS 17 with current financial reporting systems
- Mitigating Implementation Risks (Market Perspective)

High Level Panel Discussion

- Overcoming Implementation Milestones and Roadmap Risks in Nigeria